

DUKES COUNTY POOLED OPEB TRUST
STATEMENTS OF PLAN NET POSITION
AS OF

September 30, 2016, June 30, 2016 and 2015 (Unaudited) and June 30, 2014 (Audited)

	Unaudited			
	As of September 30, 2016	2016	As Of June 30, 2015	2014
Assets				
Cash-Martha's Vineyard Savings Bank	\$ 14,587	\$ 1,535	\$ 363	\$ 232
Cash-Rockland Trust	304,016	85,961	102,377	208,951
Cash and cash equivalents	<u>\$ 318,603</u>	<u>\$ 87,496</u>	<u>\$ 102,740</u>	<u>\$ 209,183</u>
Investments				
Equity Securities	\$ 2,165,963	\$ 2,015,664	\$ 1,499,779	\$ 1,129,161
Fixed Income Securities	2,142,965	1,781,190	1,484,832	1,042,715
Pooled Equity Securities	1,835,436	1,666,621	1,202,905	913,371
Pooled Fixed Income Securities	1,163,119	948,060	724,251	466,529
Investments	<u>\$ 7,307,483</u>	<u>\$ 6,411,535</u>	<u>\$ 4,911,767</u>	<u>\$ 3,551,776</u>
Accounts receivable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total assets	<u>\$ 7,626,086</u>	<u>\$ 6,499,031</u>	<u>\$ 5,014,507</u>	<u>\$ 3,760,959</u>
Liabilities				
Accounts payable and accrued liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>
Plan Net Position				
Held in trust for OPEB	<u>\$ 7,626,086</u>	<u>\$ 6,499,031</u>	<u>\$ 5,014,407</u>	<u>\$ 3,760,859</u>

STATEMENTS OF CHANGES IN PLAN NET POSITION
For The Three Months Ended September 30, 2016 (Unaudited),
For The Years Ended June 30, 2016 and 2015 (Unaudited)
and
Period from Inception (November 1, 2010) through June 30, 2014 (Audited)

	Unaudited			Inception Through June 30, 2014
	Three Months Ended September 30,	Year Ended June 30,		
	2016	2016	2015	
Contributions				
County of Dukes County	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Martha's Vineyard Regional RRD		0	0	20,000
Martha's Vineyard Commission		25,500	20,500	36,500
Martha's Vineyard Transit Authority		114,440	0	163,262
Martha's Vineyard Regional High School	200,000	150,000	159,945	463,199
Town of Aquinnah	50,000	0	100,000	150,472
Town of Chilmark	150,000	150,000	100,000	512,660
Town of Edgartown	250,000	250,000	450,000	550,000
Town of Oak Bluffs		75,000	0	0
Town of West Tisbury	75,000	120,000	120,000	941,377
Up Island Regional School District	200,000	150,000	104,973	254,664
	<u>\$ 1,075,000</u>	<u>\$ 1,184,940</u>	<u>\$ 1,205,418</u>	<u>\$ 3,242,134</u>
Net Investment Income				
Net realized and unrealized gains (losses)	11,714	140,233	40,830	\$ 438,993
Security transfer gains		455	0	0
Dividend income	34,051	195,893	27,463	102,680
Interest income-Bank	46	801	176	275
Reimbursed expenses	17,715	24,479	0	26,392
Less investment fees	(6,763)	(23,105)	(20,294)	(23,080)
	<u>\$ 56,763</u>	<u>\$ 338,756</u>	<u>\$ 48,175</u>	<u>\$ 545,260</u>
Net investment income	<u>1,131,763</u>	<u>1,523,696</u>	<u>1,253,593</u>	<u>3,787,394</u>
Deductions				
Administrative expenses				
Actuarial fees		\$ 19,500		\$ 19,500
Audit fees		15,000		0
Bank fees	14	93	\$ 45	143
Insurance expense-Crime Policy	452	429	0	429
Insurance expense-Fiduciary Policy	4,242	4,050	0	6,463
	<u>\$ 4,708</u>	<u>\$ 39,072</u>	<u>\$ 45</u>	<u>\$ 26,535</u>
Change in net position	\$ 1,127,055	\$ 1,484,624	\$ 1,253,548	\$ 3,760,859
Plan net position-beginning of period	\$ 6,499,031	\$ 5,014,407	\$ 3,760,859	\$ -
Plan net position-end of period	<u>\$ 7,626,086</u>	<u>\$ 6,499,031</u>	<u>\$ 5,014,407</u>	<u>\$ 3,760,859</u>