

DUKES COUNTY POOLED OPEB TRUST
STATEMENTS OF PLAN NET POSITION
AS OF
June 30, 2016, 2015 (Unaudited) and 2014 (Audited)

	As Of June 30,		
	2016	2015	2014
Assets			
Cash-Martha's Vineyard Savings Bank	\$ 1,535	\$ 363	\$ 232
Cash-Rockland Trust	85,961	102,377	208,951
Cash and cash equivalents	<u>\$ 87,496</u>	<u>\$ 102,740</u>	<u>\$ 209,183</u>
Investments			
Equity Securities	\$ 2,015,664	\$ 1,499,779	\$ 1,129,161
Fixed Income Securities	1,781,190	1,484,832	1,042,715
Pooled Equity Securities	1,666,621	1,202,905	913,371
Pooled Fixed Income Securities	948,060	724,251	466,529
Investments	<u>\$ 6,411,535</u>	<u>\$ 4,911,767</u>	<u>\$ 3,551,776</u>
Accounts receivable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total assets	<u>\$ 6,499,031</u>	<u>\$ 5,014,507</u>	<u>\$ 3,760,959</u>
Liabilities			
Accounts payable and accrued liabilities	<u>\$ -</u>	<u>\$ 5,100</u>	<u>\$ 100</u>
Plan Net Position			
Held in trust for OPEB	<u>\$ 6,499,031</u>	<u>\$ 5,009,407</u>	<u>\$ 3,760,859</u>

STATEMENTS OF CHANGES IN PLAN NET POSITION
For The Years Ended June 30, 2016 and 2015 (Unaudited)
and
Period from Inception (November 1, 2010) through June 30, 2014 (Audited)

	Year Ended June 30,		Inception Through June 30,
	2016	2015	2014
Contributions			
County of Dukes County	\$ 150,000	\$ 150,000	\$ 150,000
Martha's Vineyard Regional RRD	0	0	20,000
Martha's Vineyard Commission	25,500	20,500	36,500
Martha's Vineyard Transit Authority	114,440	0	163,262
Martha's Vineyard Regional High School	150,000	159,945	463,199
Town of Aquinnah	0	100,000	150,472
Town of Chilmark	150,000	100,000	512,660
Town of Edgartown	250,000	450,000	550,000
Town of Oak Bluffs	75,000	0	0
Town of West Tisbury	120,000	120,000	941,377
Up Island Regional School District	150,000	104,973	254,664
	<u>\$ 1,184,940</u>	<u>\$ 1,205,418</u>	<u>\$ 3,242,134</u>
Net Investment Income			
Net realized and unrealized gains (losses)	140,233	40,830	\$ 438,993
Security transfer gains	455	0	0
Dividend income	195,893	27,463	102,680
Interest income-Bank	801	176	275
Reimbursed expenses	24,479	0	26,392
Less investment fees	(23,105)	(20,294)	(23,080)
	<u>\$ 338,756</u>	<u>\$ 48,175</u>	<u>\$ 545,260</u>
Net investment income	<u>1,523,696</u>	<u>1,253,593</u>	<u>3,787,394</u>
Deductions			
Administrative expenses			
Actuarial fees	\$ 19,500		\$ 19,500
Audit fees	15,000	\$ 5,000	\$ -
Bank fees	92	45	143
Insurance expense-Crime Policy	429	0	429
Insurance expense-Fiduciary Policy	4,050	0	6,463
	<u>\$ 39,071</u>	<u>\$ 5,045</u>	<u>\$ 26,535</u>
Change in net position	\$ 1,484,625	\$ 1,248,548	\$ 3,760,859
Plan net position-beginning of period	<u>\$ 5,009,407</u>	<u>\$ 3,760,859</u>	<u>\$ -</u>
Plan net position-end of period	<u><u>\$ 6,494,032</u></u>	<u><u>\$ 5,009,407</u></u>	<u><u>\$ 3,760,859</u></u>